Don Bosco Care CLG
(A company limited by guarantee, not having a share capital)

Report and Financial Statements

for the year ended 31 December 2020

Company Number: 131258

Charities Regulatory Authority Number: 20021047

CONTENTS

Directors	Ms. Nichola Costello (appointed 30/08/2016) Fr. Paddy Hennessy (resigned 28/07/2020) Mr. Tony McPoland (resigned 22/12/2020) Mr. Terry Dignan (Chairperson) Ms. Nessa Mulcahy (appointed 29/01/2019) Mr. Larry Gordon (appointed 26/03/2019) Fr. Michael Casey (appointed 19/02/2018) Br. Dave O'Hara (appointed 28/07/2020)
Company Secretary	Ms. Lorretta Nwafor (appointed 29/04/2020)
Charity Number (Revenue)	CHY 8523
Charities Regulatory Authority Number	20021047
Company Number	131258
Registered Office	12 Clontarf Road Dublin 3
Auditors	Murphy Power Audit & Accountancy Services Ltd Certified Accountants & Statutory Audit Firm Dun Mhuire House Old Naas Road Bluebell Dublin D12 W6WE
Bankers	Allied Irish Bank Cornelscourt Dublin 18 Ireland Allied Irish Bank O'Connell Street Limerick Ireland Bank Of Ireland Drumcondra Road Dublin 9 Ireland

The Directors present their Directors' Annual Report and the audited financial statements for the year ended 31 December 2020.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and although not obliged to comply with the Statement of Recommended Practice (Charities SORP effective January 2015), the organisation has implemented its recommendations where relevant in these financial statements. The organisation has also adopted FRS 102 "The Financial Reporting Standard applicable in the UK and the Republic of Ireland".

The directors, at the date of this report and those who served during the financial year together with the dates of any changes are set out on page 3.

Principal Activities and Review of the Companies Affairs
Don Bosco Care (DBC) is a not-for-profit company established to provide homes, services and therapeutic care for the benefit of disadvantaged children, young adults and their families. DBC is reliant on Tusla, The Child & Family Agency, for the majority of its funding and also developing a private donor base to reduce its dependence on state funding.

2020 was a very busy year with 78 referrals across our Residential, Aftercare and Outreach Services.

There were 26 admissions into our services. Don Bosco Care was not immune to the impact of Covid-19 and as a result there were a higher number of discharges than normal. Working on the front-line presented a whole range of new challenges, which our dedicated staff embraced with a high level of generosity despite the personal risks posed by the Virus.

We would like to acknowledge the resilience of the young people throughout the pandemic. We would also like to thank the managers and staff across the services for their commitment to the young people and their care during the difficulties experienced by restrictions imposed by Covid-19. Despite a small number of young people and staff members testing positive for Covid-19, we were able to continue proving care and support to all the young people across the services.

DBC has an outreach service, two residential units, four residential aftercare units and three non-staffed apartments located in the following areas:

- **Outreach Service**

There are 2.5 fulltime equivalent (FTE) staff working with up to 44 young people at any one time. This service is managed from Phibsboro Road. The service gives young people, who are in the process of moving from foster care or residential care into independent living, the necessary skills and assistance to manage this critical transition.

- **Don Bosco Care, Drumcondra**

DBC Drumcondra is a residential home for boys between the ages of 12 and 18 years of age. There is capacity for 5 young people in Drumcondra with a FTE staff team of 12.5, who provide care 24 hours a day, 7 days a week, 365 days a year. The Company has a four-year license agreement with the Dublin Arch Diocese for this property until 2022.

- **Don Bosco Care, Blessington Street**

DBC Blessington Street is a semi-independent residential and an aftercare house for young boys and adults from the age of 17 to 19. There is a capacity for 6 young people in Blessington Street with a FTE staff contingent of 11.5.

- **Don Bosco Care, Ballymun Road and Nephin Road**

DBC Ballymun is an aftercare residence for young adults from 18 to 23 years of age. There is currently capacity for 6 young people in Ballymun with a FTE staff complement of 9. The team in Ballymun also offer support to 5 young people living in the Nephin Road residence.

- **Don Bosco Care, Phibsboro Road and Fairview Strand**

DBC Phibsboro has capacity to facilitate 5 young people with a FTE staff of 4.5. The team in Phibsboro also offer support to 4 young people living in the Fairview Strand residence.

- **Don Bosco Care Apartments, Phibsboro, Santry and Louth**

DBC purchased three apartments under the Capital Assisted Scheme during 2018. These one-bedroom apartments are unstaffed and rented to young care leavers over the age of 18 who are capable of living independently.

Principal Risks and Uncertainties

The principal risk and uncertainty facing the company is the risk of continued underfunding of the company and the operational uncertainties associated with this.

Financial and reputational risk through a case at the WRC which was initiated in 2020.

DBC continues to have the financial risk associated with the obligation to repaying, on an agreed schedule with the Department of Children and Youth Affairs (DCYA), over €400k outstanding regarding the Ex-CEO's salary. The Board continues to work to reduce this exposure over time.

Chairman's Report and Future Developments.

2020 was the 42nd year of Don Bosco Care providing safe and nurturing homes for young people who, through no fault of their own, cannot live with their family. Since our foundation in January 1978, there has not been a single day or night when a vulnerable young person in our care has not slept safely and securely, knowing that they were truly valued by our dedicated team and we hope we can continue to do this very important work for as long as it's needed.

The Board would like to recognise the immense work carried out by our staff team and to thank them for their dedication and commitment for all their hard work during the year. The therapeutic care service they provide to the young people in our care is unrivalled, and the significantly improved outcomes they can influence and generate for our young people are very impressive. As a society we all carry responsibility of these troubled young people but, in reality, it falls on the shoulders of our staff to show there is a better way and that society has not forgotten them. The Board is fully supportive of the work of each staff member and would again like to thank them for their dedication to the young people in their care and the challenging work they undertake to ensure their safety and welfare.

2020 continued the trend of challenging years within the service. The impact of Covid'19 was felt in our services this year from both personal and resident's perspective. It was very challenging. Some issues arising from HSE audit in 2019 continued to be of interest in the media and we continued to address the impact that this has had on staff in particular.

The Board took a decision to dispense with the previous strategic plan to invest in fundraising consultants in progressing the effort to reduce its 100% reliance on state funding. While fundraising continues to have a long-term role within DBC, the Board have decided to significantly reduce expenditure on fundraising. This has resulted in a change to our staffing and use of third-party promoters. This was achieved through reducing fundraising staff and also reducing our reliance on the services of external fundraising consultancy companies. We are confident that this change in approach will yield greater net income for the excellent work of DBC. We thank our previous Fundraising Manager, Kevin Delaney for his dedication and commitment to the organisation as Fundraising Manager. The Board would also like to sincerely thank all those donors who contributed to our cause in 2020 and have continued to do so to date in 2021.

In terms of the senior management team Martin Burke, our Director of Services, assumed the role as leader of the organisation in January 2020 with the agreement of Tusla. We welcomed Lorretta Nwafor as our new Finance Manager.

From a funding perspective discussions for 2020 were successfully concluded in early March with Tusla. All parties involved noted that the increased demand for our service continues unabated.

There are also significant risks in running a 24/7/365 service for high risk young people. However, the risks to these young people and society at large of not providing a quality service are even higher. The ongoing challenges and risks of running a state funded 24/7/365 service should not be underestimated. The organisation is required to fully comply with all new governance requirements on an ongoing basis, while operating within a budget which is managed extremely tightly. The organisation is also expected to comply, within these funding constraints, to the highest governance standards but with no additional funding to implement these standards.

In 2019 DBC was audited by the HSE Internal Audit team, and the subsequent report contained an extensive number of recommendations. These recommendations have been almost completely implemented with only one recommendation outstanding as at 31 December 2020. The audit puts a spotlight on a key issue for the organisation, which is providing high level care for our vulnerable young people in a highly regulated environment and at the same time trying to raise vital funds to ensure that this high level of care can be maintained, whilst securing the future of the charity for our young people and our dedicated staff. What it has highlighted is that we need to provide the care for young people in a necessarily and extremely regulated environment.

One recommendation was the resolution of the repayment of the salary of the former CEO. DBC made its final proposal on 9 March 2020 to DCYA with agreed payment of €25,000 per year for five years from 2020, with a review thereafter of the remaining amount. This repayment can only be paid from unrestricted donations. This issue is an ongoing risk for DBC and one which the Board are looking to find ways to reduce our future exposure.

The challenges in 2020 were significant for the organisation. Covid-19 has shown how critical our not-for-profit service is to the state care infrastructure, and we hope that the value of the service and our staff is recognised and that DBC is supported into the future by our state funders and charitable donors. The outcomes from our service continue to show improvement and it is obvious to us as Board members that therapeutic care works and gives a second chance to young people who may not have even had a first chance. Funding for 2020 was agreed in March 2020 with Tusla, while fundraising was positive. We want to remain relevant and in operation as a going concern, and with the support of our state funders and charitable donors we can do so.

Results

The Company reported a surplus for the year of €50,619 (deficit-2019 of €478,688) which brings the retained surpluses to date to €2,044,531.

The net current assets of the Balance Sheet increased from 2019 by €95,692 and now show the position of the Company as having net current assets of €197,816. The main fund on the Balance Sheet results from an endowment of fixed assets of €3,525,000 received from the Salesians in 2017 which are all used in the provision of services and not from any profitable activity undertaken by DBC.

Directors

Fr Paddy Hennessy retired from the Board in the year 2020 and was replaced by Br David O' Hara. I would like to thank Fr Paddy for his service on the Board. The Board works continuously to seek to add additional Board members and expertise where gaps are identified. Fees or expenses are not paid to Directors and their membership on the Board is in a voluntary capacity.

Governance and Sub-Committee Structures
The Board of Directors meet at least six times a year and are supported by a number of sub-committees. On appointment to the Board, the Directors must agree in writing to comply with the terms of the DBC Directors Handbook. Meetings were held for the Governance, Property, Finance Audit and Risk Sub-Committees throughout 2020. The Chair of the Board is permitted to be a member of, but not Chair a Sub-Committee. All Board Sub-Committees (AFRC, Fundraising, Property and Governance) are providing significant support to the Board. We hope to develop a care/programme sub-committee in the coming months to provide additional support to the operational teams and also to recruit additional members to our sub-committees.

Research and Development
The Directors have no plans to carry out research or development at the current time.

Post Balance Sheet Events & Going Concern

Covid 19
The Covid-19 pandemic turned our staff into frontline workers overnight and the care provided to the young people in our houses was truly exceptional. As a Board we hope that the 24/7/365 service provided by our staff during the lockdown in particular leads to full recognition of our value as an essential frontline health service provider and that such a service is critical within society, particularly on a not-for profit basis.

We would like to thank the staff of Tusla for their co-operation and assistance during the lockdown period, and repeat our thanks to the dedicated staff of DBC who continue to be heroes each day.

There are no Post Balance Sheets Events and the Financial Statements are prepared on a going concern basis.

Auditors
The auditors, Murphy Power Audit & Accountancy Services Ltd have indicated their willingness to continue in office in accordance with the provisions of Section 383(2) of the Companies Act 2014.

Accounting Records
To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 12 Clontarf Road, Dublin 3

Signed on behalf of the Board

Terry Dignan

Laurence Gordon

Date: 21.10.21

Don Bosco Care CLG
(A company limited by guarantee, not having a share capital)
STATEMENT OF DIRECTORS RESPONSIBILITIES
for the year ended 31 December 2020

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for that year. In preparing these financial statements the directors are required to:
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the Charities SORP (effective January 2015) has been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish Statute comprising the Companies Act 2014, and all Regulations to be construed as one with those Acts. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the directors are aware:
- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Signed on behalf of the Board

Terry Dignan

Laurence Gordon

Date: 21.10.21

INDEPENDENT AUDITOR'S REPORT
to the Members of Don Bosco Care CLG
(A company limited by guarantee, not having a share capital)

Report on the audit of the financial statements

Opinion
We have audited the financial statements of Don Bosco Care CLG for the year ended 31 December 2020 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Cash Flow Statement, the Accounting Policies and the related notes. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:
- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2020 and of its result for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty relating to going concern
We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:
- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information
The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014
Based solely on the work undertaken in the course of the audit, we report that:
- in our opinion, the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception
Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT
to the Members of Don Bosco Care CLG
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Respective responsibilities

Responsibilities of directors for the financial statements
As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located on the following page to this page which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities
Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

John Murphy

John Murphy
for and on behalf of
MURPHY POWER AUDIT & ACCOUNTANCY SERVICES LTD
Certified Public Accountants and Statutory Auditor
Dun Mhuire House
Old Naas Road
Bluebell, Dublin 12

Date 21, 10-21

APPENDIX TO AUDIT REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Don Bosco Care CLG

(A company limited by guarantee, not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the year ended 31 December 2020

	Notes	Unrestricted Funds 2020	Restricted Funds 2020	Endowment Funds 2020	Total 2020	Total 2019
Generated Funds		**€**	**€**	**€**	**€**	€
Charitable:						
Tusla Grants		-	2,754,130	-	**2,754,130**	2,844,530
Rental Income		-	30,720	-	**30,720**	23,411
Social Welfare		-	24,269	-	**24,269**	30,379
Fundraising:						
Donations		31,468	-	-	**31,468**	105,822
Fundraising		238,970	-	-	**238,970**	162,676
Grants & other		-	-	-	**-**	-
Other Income						
Other Income & Office Services		13,299	39,785	-	**53,084**	33,517
TOTAL INCOMING RESOURCES		283,737	2,848,904	-	**3,132,641**	3,200,335
Resources Expended						
Raising Funds		209,742	-	-	**209,742**	267,817
CEO Salary cost	17	-	-	-	**-**	495,605
Charitable activities		-	2,872,280	-	**2,872,280**	2,915,601
TOTAL RESOURCES EXPENDED	3	209,742	2,872,280	-	**3,082,022**	3,679,023
SURPLUS/(DEFICIT) FOR THE YEAR		73,995	(23,376)	-	**50,619**	(478,688)
Net movement in funds for the year		73,995	(23,376)	-	**50,619**	(478,688)
Balances brought forward		(1,114,782)	(416,306)	3,525,000	**1,993,912**	2,472,600
Carried forward to 31/12/2021		(1,040,787)	(439,682)	3,525,000	**2,044,531**	1,993,912

Approved by the Directors on 21.10.21 and signed on its behalf by:

Terry Dignan

Laurence Gordon

Don Bosco Care CLG
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BALANCE SHEET
for the year ended 31 December 2020

	Notes	2020 €	2019 €
Fixed Assets			
Tangible assets	5	**5,363,194**	5,408,265
Current Assets			
Debtors	6	**92,499**	161,133
Cash and cash equivalents	7	**578,548**	290,245
		671,047	451,378
Creditors: Amounts falling due within one year	8	**(473,231)**	(349,254)
Net Current Assets		**197,816**	102,124
Creditors: Amounts falling due after more than one year	9	**(2,604,205)**	(2,701,949)
Total Assets less Total Liabilities		**2,956,805**	2,808,440
Funds			
Restricted funds	10	**(439,682)**	(416,306)
General fund (unrestricted)	11	**(1,040,787)**	(1,114,782)
Capital Reserve	12	**912,274**	814,528
Expendable Endowment Fund	13	**3,525,000**	3,525,000
Total funds		**2,956,805**	2,808,440

Approved by the Directors on
21.10.21 and signed on its behalf by

Terry Dignan

Laurence Gordon

CASH FLOW STATEMENT

for the year ended 31 December 2020

	Notes	2020 €	2019 €
Cash flows from operating activities			
Net movement in funds		**50,619**	(478,688)
Depreciation		**45,071**	45,071
Decrease/(increase) in debtors		**68,634**	(93,161)
Increase in creditors		**123,979**	538,425
Increase in cash from operations		**288,303**	11,647
Cash flows from investing activities			
Purchase of property, plant & equipment		-	-
Cash flows from financing activities			
New Loans		-	-
Net increase/(decrease) in cash and cash equivalents		**288,303**	11,647
Cash and cash equivalents at 1 January		**290,245**	278,598
Cash and cash equivalents at 31 December	7	**578,548**	290,245

1. ACCOUNTING POLICIES

Basis of preparation
The financial statements have been prepared in accordance with the Statement of Recommended Practice (Charities SORP in accordance with FRS 102. "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", effective January 2015) and with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

Incoming resources
Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Resources expended
All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities costs. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Tangible fixed assets and depreciation
Premises have been revalued and are stated at valuation, less accumulated depreciation. The value of the land is not depreciated and is stated at valuation. The charge to depreciation is calculated to write off the valuation of the buildings only, less their estimated residual value, over their expected useful lives as follows:

Buildings	-	2% Straight line
Motor Vehicles	-	20% Straight line

2. NET INCOMING RESOURCES

	2020	2019
	€	€
Net incoming resources are stated after charging/(crediting):		
Depreciation of Buildings	**36,471**	36,471
Depreciation of Motor Vehicles	**8,600**	8,600
	45,071	45,071

3. ANALYSIS OF RESOURCES EXPENDED

	Cost of Raising Funds	Cost of Charitable Activities	Total	Total
	2020	2020	2020	2019
	€	€	€	€
Raising Funds:				
External contractors - Direct	105,752	-	**105,752**	126,657
Staff costs - Direct	81,857	-	**81,857**	113,682
Other fundraising costs - Direct	19,058	-	**19,058**	24,403
Charitable Activities:				
Apartment Costs	-	-	-	2,910
Care House Equipment Costs	-	18,510	**18,510**	15,788
Resident Costs	-	110,137	**110,137**	144,703
Premises Costs	-	98,761	**98,761**	68,193
Care Motor Vehicle Costs	-	3,894	**3,894**	989
Depreciation on Care Motor Vehicles	-	8,600	**8,600**	8,600
Depreciation on Care Homes	-	36,471	**36,471**	36,471
Staff Costs	-	2,528,713	**2,528,713**	2,568,078
CEO Salary cost (see note 17)	-	-	-	495,605
Other costs				
Office Costs	-	22,221	**22,221**	13,258
Professional Costs	-	38,303	**38,303**	50,629
Financial Costs	-	3,595	**3,595**	2,907
	206,667	2,869,205	**3,075,872**	3,672,873
Governance Costs:				
Audit Fees	3,075	3,075	**6,150**	6,150
Totals	209,742	2,872,280	**3,082,022**	3,679,023

4. EMPLOYEE NUMBERS (Whole Time Equivalents)

	2020 No.	2019 No.
Fundraising	2	2
Care Homes	44	44
Support Services	4	4
	50	50

4.1 EMPLOYEE REMUNERATION

	2020 No.	2019 No.
Under €60,000	40	40
€60,000 to €70,000	9	9
€70,000 to €80,000	1	1
€80,000 to €90,000	-	-
	50	50

5. TANGIBLE FIXED ASSETS

	Motor Vehicles €	Buildings €	Total €
Cost			
At 1 January 2020	43,000	5,483,394	**5,526,394**
Additions	-	-	-
At 31 December 2020	**43,000**	**5,483,394**	**5,526,394**
Depreciation			
At 1 January 2020	17,200	100,929	**118,129**
Charge for the year	8,600	36,471	**45,071**
At 31 December 2020	**25,800**	**137,400**	**163,200**
Net book value			
At 31 December 2020	**17,200**	**5,345,994**	**5,363,194**
At 31 December 2019	25,800	5,382,465	5,408,265

6. DEBTORS

	2020 €	2019 €
Other debtors	**2,915**	58,974
Due from Fundraising campaign	**10,557**	-
Due from Tusla	-	-
Prepayments	**21,426**	19,558
Amounts due from related parties	**57,601**	82,601
	92,499	161,133

7. CASH AND CASH EQUIVALENTS

	2020	2019
	€	€
Fundraising Bank Balances	**135,847**	82,680
Care Home Bank balances **(7.1)**	**442,701**	207,565
	578,548	290,245

7.1 Superannuation scheme (8.1)

The company is holding superannuation payroll deductions of €204,284 in its Care Home Bank balances – see **8.1** below for further details.

8. CREDITORS
Amounts falling due within one year

	2020	2019
	€	€
Amounts due re CEO Salary **(see also note 16)**	**-**	25,000
Amounts due re Superannuation scheme **(8.1)**	**204,284**	108,326
Accruals & Supplier Creditors	**77,597**	46,500
Deferred Income **(8.2)**	**85,887**	58,974
Payroll Liabilities	**105,463**	110,454
	473,231	349,254

8.1 Superannuation scheme

Discussions are ongoing with Tusla, and not yet resolved, as to the company's liability for superannuation amounts deducted from employees during 2019 (€108,326) and 2020 (€95,958). The company has not been advised of the payment mechanism by which these deductions are to be paid over Tusla.

8.2 Deferred Income

Included herein is a special grant of €36,269 received in December 2020 from Tusla which has been deferred over to 2021 with the agreement of Tusla. The grant is for maintenance, additional insurance and contingency costs expected to arise in 2021.

8.3 Workplace Relations Commission (WRC)

There was a case against the company in the Workplace Relations Commission (WRC) which was initiated before the year end. This has been resolved without any liability falling on the company.

9. CREDITORS
Amounts falling due after more than one year

	2020	2019
	€	€
Amounts due re CEO Salary **(see also note 16)**	**470,605**	470,605
Section 5 Mortgage due to Councils		
70 Fairview Strand	**487,208**	512,605
1 Ballymun Road	**1,056,345**	1,109,899
213The Elms, Santry	**220,478**	226,362
29 St. Peters Square Phibsboro	**208,066**	216,796
42 Park Glen, Meath	**161,503**	165,682
	2,133,600	2,231,344
	2,604,205	2,701,949

10. RESTRICTED RESERVES

Analysis of movement on restricted reserves	2020 €	2019 €
Opening Balance	**(416,306)**	86,085
Absorbed surplus/(absorbed deficit) for the year	**(23,376)**	(502,391)
	(439,682)	(416,306)

11. UNRESTRICTED RESERVES

Analysis of movement on unrestricted reserves	2020 €	2019 €
Opening Balance DBC CLG	**(1,114,782)**	(1,138,485)
Absorbed surplus/(absorbed deficit) for the year	**73,995**	23,703
	(1,040,787)	(1,114,782)

12. CAPITAL RESERVE

Dublin City Council, Fingal County Council and Meath County Council have a charge over five of the company's premises. The Councils allocate annual notional payments which are written off the loans and kept in reserves	2020 €	2019 €
Original Loans	**3,045,874**	3,045,874
Additional Loan 2018	**-**	-
Year-end Loans	**(2,133,600)**	(2,231,344)
	912,274	814,530

13. EXPENDABLE ENDOWNMENT FUND

The Salesians of Don Bosco (SDB) donated four properties to DBC in 2017. These properties are currently in use for DBC's charitable activities the value of which continues to be kept in reserves.	2020 €	2019 €
12 Clontarf Road	**1,800,000**	1,800,000
136-137 Phibsboro Road	**800,000**	800,000
17 Nephin Road	**450,000**	450,000
53 Blessington Street	**475,000**	475,000
	3,525,000	3,525,000

14. POST-BALANCE SHEET EVENT

There were no post balance sheet events arising in the company.

15. RELATED PARTY TRANSACTIONS

	2020 €	2019 €
Amounts Due from related parties - **note 6**	**57,601**	82,601

This is a restricted donation owed to the company at end of 2019 by the Salesians of Don Bosco Ireland and the payment of which was part paid, in the sum of €25,000, in early 2020. The Order of the Salesians of Don Bosco Ireland are a related party of the company as they are members of Don Bosco Care CLG. During the year, two of the Directors of Don Bosco Care CLG are Salesian fathers.

16. CONTINGENT LIABILITY – PREVIOUS YEARS

In the previous financial year ended December 31, 2019 the company recognised a liability on its balance sheet of €495,605 as owed to the Department of Children & Youth Affairs. In years prior to 2019 this liability was disclosed as a contingent liability in the notes to the financial statements. It was re-categorised in the 2019 financial statements based on a recommendation made by a HSE Internal Report in 2019 into the financial affairs of the company. The liability concerns five years' salary from 2015 to 2019 paid to the company's former CEO by Oberstown Children Detention Campus during same years when the CEO was seconded to Don Bosco Care CLG from Oberstown. An agreement for the repayment schedule has been reached with DCYA and Oberstown.

17. GOING CONCERN

A going concern is an entity/company that has the ability to continue in operation for the foreseeable future. Foreseeable future is general defined as a period of 12 months from the signing date of financial statements. The Directors are satisfied that Don Bosco Care CLG is a going concern. There are however certain issues that need to be considered in making an assumption of going concern and in respect of this company these are:-

The company is dependent upon Tusla as the main funder of its activities and it requires a minimum level of funding each year to run its services properly. Any uncertainty over this minimum level of funding required could impact on the company's ability to act as a going concern.

18. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 21.10.21.