Company Number: 131258
Charity Number: CHY 8523
Charities Regulatory Authority Number: 20021047

Don Bosco Care CLG

Annual Report and Audited Financial Statements

for the financial year ended 31 December 2021

Whelan Dowling & Associates
Block 1, Unit 1 & 4,
Northwood Court
Santry
Dublin 9
D09 E438
Ireland

Don Bosco Care CLG
CONTENTS

Don Bosco Care CLG
REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Ms Anne-Marie Corry (Appointed 27 January 2021) Mr. Dave O'Hara Mr Larry Gordon Fr. Michael Casey Ms Nichola Costello Ms Nessa Mulcahy
Chairperson	Mr Terry Dignan
Company Secretary	Ms Lorretta Nwafor
Charity Number	CHY 8523
Charities Regulatory Authority Number	20021047
Company Number	131258
Registered Office and Principal Address	12 Clontarf Road Clontarf Dublin 3
Auditors	Whelan Dowling & Associates Block 1, Unit 1 & 4, Northwood Court Santry Dublin 9 D09 E438 Ireland
Bankers	Allied Irish Bank Cornelscourt Dublin 18 Ireland
	Allied Irish Bank O'Connell Street Limerick Ireland
	Bank Of Ireland Drumcondra Road Dublin 9 Ireland

Don Bosco Care CLG
CHAIRPERSON'S REPORT AND FUTURE DEVELOPMENTS
for the financial year ended 31 December 2021

2021 was the forty-third year of Don Bosco Care providing safe and nurturing care for children (under 18) and young people who cannot live with their families. Since our foundation in January 1978 there has not been a day or night when a vulnerable young person in our care has not slept safely and securely, knowing that they were truly valued by our dedicated team and we hope to continue to do this very important work for as long as it's needed.

The Board would like to recognise the immense work carried out by our staff team and to thank them for their commitment and dedication throughout what was an extremely challenging year made even more so by COVID. The therapeutic care service provided to the young people in our care is unrivalled, and the significantly improved outcomes they can achieve with these young people are admirable. As a society we collectively carry responsibility for the vulnerable young people that come into the care of Don Bosco, however, in reality, it falls on the shoulders of organisations like Don Bosco Care, and in particular to our dedicated staff, to show the young people in our care that they are capable and valued.

2021 continued the trend of challenging years within the service. Some issues arising from a HSE audit in 2019 continued to be of interest to the media as we continued to address the impact that this has had on the organisation and staff in particular.

In January 2021 the Board took a decision to dispense with the previous fundraising strategy focused on investment in consultancy services. This decision was taken in an effort to reduce costs and increase income for investment in areas of the service not funded by Tusla. While fundraising continues to be essential to the maintenance and development of our service strategy, 2021 saw a significant reduction in expenditure on fundraising, which led to an increase in income raised in real terms. This was achieved in part by the departure of our Fundraising Manager and, as referenced above, dispensing with the services of a fundraising consultant company.

The Board would also like to extend sincere thanks to all those who contributed to our cause in 2021 and who continue to support us.

From a financial perspective 2021 was an extremely challenging year in relation to issues around our statutory funding, some of which, despite extensive engagement with Tusla, remain unresolved at time of completing this report e.g. the underfunding of our Aftercare and Outreach services, pay restoration for Section 56 organisations. Despite this, 2021 saw a continued increase in demand for our services with all of our residential places significantly over-subscribed, resulting in waiting lists of up to 25 young people in two of our houses.

2021 continued to highlight the significant risks in running a 24/7/365 day service for at-risk young people. Inappropriate placement of young people in need of specialist support, threats to young people and staff from criminal gangs and challenging behaviour as a result of addiction are some of the issues that staff have had to deal with on a day-to-day basis. However, the motivation to continue to do all we can to support these young people comes from a deep understanding of the far greater risk to these young people by the loss of our services.

Like many other small organisations in the voluntary sector, the ever increasing regulatory and compliance requirements continue to add significantly to the work of a very small administration team, who still have to manage the significant day-to-day support needs of the service with no additional funding or support.

In 2019 Don Bosco Care underwent an audit by the HSE Internal Audit team. The subsequent report contained an extensive number of recommendations, all but two of which had been satisfactorily addressed as at December 31st 2021.

The first of these instructed that staff pension contributions should no longer be included as income in our annual budget and should instead be transferred to Tusla.

Many of the above challenges will continue for the organisation in 2022. The increasing demand for our services has shown how critical our voluntary service is to the state care infrastructure. In October 2021 we agreed to provide residential care and support for six young men through the International Protection Programme. Tusla provides the essential costs for the establishment and maintenance of these programmes,

Terry Dignan
Chairperson

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2021.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1 January 2019.

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the directors of Don Bosco Care CLG present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 December 2021.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The charity is limited by guarantee not having a share capital.

Principal Activities and Review of the Companies Affairs

Don Bosco Care (DBC) is a not-for-profit company established to provide homes, services and therapeutic care for the benefit of disadvantaged children, young adults and their families. Don Bosco Care is reliant on Tusla, The Child & Family Agency, for the majority of its funding and also developing a private donor base to reduce its dependence on state funding.

2021 was a very busy year with 78 referrals across our Residential, Aftercare and Outreach Services.
There were 26 admissions into our services. Don Bosco Care was not immune to the impact of Covid-19 and as a result there were a higher number of discharges than normal. Working on the front-line presented a whole range of new challenges, which our dedicated staff embraced with a high level of generosity despite the personal risks posed by the Virus.

We would like to acknowledge the resilience of the young people in our care throughout the COVID pandemic. We would also like to thank the managers and staff across the services for their commitment to the young people and their care during the difficulties experienced by restrictions imposed by Covid-19. Despite a small number of young people and staff members testing positive for Covid-19, we were able to continue proving care and support to all the young people across the services.

Structure, Governance and Management

Governance
The Board of Directors meet at least six times a year and are supported by a number of sub-committees. On appointment to the Board, the Directors must agree in writing to comply with the terms of the DBC Directors Handbook. Meetings were held for the Governance, Property, Finance Audit and Risk Sub-Committees throughout 2021. The Chair of the Board is permitted to be a member of, but not Chair a Sub-Committee.

There are currently four sub-committees
- Audit, Finance and Risk
- Governance
- Property
- Fundraising

It is the intention of the Board to create a Care sub-committee in 2022, which will take responsibility for oversight of all aspects of care in and care policy in Don Bosco.

Conflict of Interest
The company has a conflict-of-interest policy in place, which is circulated to each Board member. There is also a declaration of interest statement which is completed by each Board member on an annual basis where they declare and note any conflicts they may have. Agendas for each Board meeting are circulated in advance for review. The Chairperson on each Board meeting asks at the start of each meeting if anyone has a conflict of interest that needs to be declared. Any conflicts are noted in the minutes and recorded in our conflicts of interest register.

Internal Controls
Don Bosco Care employs several safeguards to ensure that financial transactions are properly authorised, appropriated, executed and recorded, within the constraints of the resources available in the organisation.
The key elements of the internal control systems are:
Lines of Authority - The Audit and Finance Committee review and approve the financial policies and bring them to the Board for approval every year. The FM in conjunction with DOS prepares the annual budget. The Audit and Finance Committee will review the budget and present it to the Board for approval. The Board aims to approve the annual budget at the first Board meeting in each financial year, subject to having all of the required information provided by TUSLA such as annual allocation of funding. The Board delegates the DOS to approve expenditures in accordance with the annual budget.

Segregation of duties - The organisation's financial duties are distributed among multiple roles to help ensure protection from fraud and error, proportionate to the resources available. The distribution of duties aims for maximum protection of the organisation's assets while also considering efficiency of operations.

Physical security - DBC maintains physical security of its assets to ensure that only people who are authorized have physical or indirect access to money, securities, real estate and other valuable property.

Principal Risks and Uncertainties
The principal risk and uncertainty facing the company that could have an impact on performance are as follows:

- Insufficient funding- The risk of insufficient funding to fund the service. DBC is 100% dependent upon Tusla as the main funder of its activities. Any reduced funding from Tusla will impact on the services we provide. DBC continued to engage with Tusla in relation to long-term service agreements. Service Level Agreement for Residential and Aftercare Units were signed with Tusla.

- Staffing Recruitment and Retention- We have undertaken a number of recruitment initiatives that has not yielded the level of response required to meet our staffing needs. As an interim measure we have engaged agency staff to assist in the staffing of our services.

- Data Protection/Breach of IT System- There is a risk of reputational damage and/or fines from the Data Protection Commissioner because of data breaches. We have appointed a GDPR Officer and also have staff meetings which focuses on GDPR/IT related issues. All information is encrypted and stored securely and we ensure that anti-virus protection is updated.

- Covid-19 Virus- The risk that young person of staff member may contact the virus. We are working with HSE and Tusla Guidelines to manage the risk posed by Covid-19 virus.

DBC continues to have the financial risk associated with the obligation to repaying, on an agreed schedule with the Department of Children and Youth Affairs (DCYA), over €400k outstanding regarding the Ex-CEO's salary. The Board continues to work to reduce this exposure over time.

Review of Activities, Achievements and Performance
Don Bosco Care was founded in 1978 and has been providing accommodation and emotional support to young people for the past 43 years. We provide 11 residential beds for young people 13 to 18, and 26 Aftercare residential placements for young people 18 to 23 years. We were pioneers in Aftercare nationally, when we opened the first aftercare house in Ireland in 1986. In those days young people were required to leave residential care when they reached their 16th birthday and we recognised they were not ready to move to independent living â€" in response we opened an aftercare residence in Nephin Road Dublin which provided accommodation and support for five young people moving from care to independent living.

Currently, DBC operates two residential centres for young people 13 to 18 years providing 11 placements. We have two staffed Aftercare centres and two unstaffed aftercare houses providing 20 placements for 18 to 23 year olds and we provide three independent living apartments under the CAS scheme. We provide an outreach service to 44 young people moving on from residential care and foster care with the community. Since November 2021, we have provided 6 placements for young people seeking international protection under Tusla's 'Separated children seeking international protection' programme. As part of the service, we operate an activity centre once a week for young people who are in the service but also young people who have moved on from the service. This provides a relaxed atmosphere where young people get the opportunity to come together and provide support as many young people moving on from care experience a level of social isolation. They have their own football team, which provides a lot more than just football, but offers a sense of belonging and opportunities to mingle with other teams and young people living or moving on from other services like the Peter Mc Verry Trust, SARI etc. and this has been an outstanding success. In 2022, the Salesians in Ireland marked a one hundred and three years of working and supporting young people and their families.

Don Bosco Care currently has 37 young people in our residential services, 44 young people in the outreach service and an average of 25 young people in our activity Centre. Recently some of our young people, under the guidance of the Actor Johnny Ward, created a show, which was performed in the Helix Theatre and was a huge success. We support many of our young people who have moved on from the services as they still return to check in and connect back with staff on a regular basis.
In working with the young people we engage a variety of approaches centred on a therapeutic model of care. This model is based on a psychodynamic approach, which looks beyond the behaviour to the feelings that motivate the behaviour and transforms our impact on the day-to-day work with young people.

DBC has an outreach service, two residential units, four residential aftercare units and three non-staffed apartments located in the following areas:

<u>Outreach Service</u>
There are 2.5 fulltime equivalent (FTE) staff working with up to 44 young people at any one time. This service is managed from Phibsboro Road. The service gives young people, who are in the process of moving from foster care or residential care into independent living, the necessary skills and assistance to manage this critical transition.

<u>Don Bosco Care, Drumcondra</u>
DBC Drumcondra is a residential home for boys between the ages of 12 and 18 years of age. There is capacity for 5 young people in Drumcondra with a FTE staff team of 12.5, who provide care 24 hours a day, 7 days a week, 365 days a year. The Company has a four-year license agreement with the Dublin Archdiocese for this property until 2022.

<u>Don Bosco Care, Blessington Street</u>
DBC Blessington Street is a semi-independent residential and an aftercare house for young boys and adults from 17 to 19 years of age. There is a capacity for 6 young people in Blessington Street with a FTE staff contingent of 11.5.

<u>Don Bosco Care, Ballymun Road and Nephin Road</u>
DBC Ballymun is an aftercare residence for young adults from 18 to 23 years of age. There is currently capacity for 6 young people in Ballymun with a FTE staff complement of 6. The team in Ballymun also offer support to 5 young people living in the Nephin Road residence.

<u>Don Bosco Care, Phibsboro Road and Fairview Strand</u>
DBC Phibsboro has capacity to facilitate 5 young people with a FTE staff of 5. The team in Phibsboro also offer support to 4 young people living in the Fairview Strand residence.

<u>Don Bosco Care Apartments, Phibsboro, Santry and Meath</u>
DBC purchased three apartments under the Capital Assisted Scheme during 2018. These one-bedroom apartments are unstaffed and rented to young care leavers over the age of 18 who are capable of living independently.

Don Bosco Care CLG
DIRECTORS' ANNUAL REPORT
for the financial year ended 31 December 2021

Financial Review

The single greatest issue for our finances in 2021 was the resolution of the repayment of the salary of the former CEO. Don Bosco Care had charged this amount in full in the Profit & Loss account in 2019. Don Bosco Care, the Department of Children, Equality, Disability, Integration and Youth and Oberstown first engaged in discussions in 2018 to try to agree a repayment schedule for this repayment and we have continued to engage with DCEDIY on this issue and hope to agree a final repayment schedule in 2022. The results for the financial year are set out on page 15 and additional notes are provided showing income and expenditure in greater detail.

Despite the increasing cost of service provision there has been no significant increase in statutory funding year on year.

In 2021 Tusla provided DBC with a budget of €2,617,036 for Residential and Aftercare services annually:

Residential Services	€1,689,294
Aftercare Services	€927,742

A new project, Failtre Care Transition Project for Separated Children Seeking International Protection (SCSIP) started in November 2021. Funding received in 2021 was €457,125. This funding included set-up costs and operations of the service from November 2021 to October 2022.

Breakdown of funding per service per week:

11 Residential Placements	€2,957 per week
20 Aftercare Placements	€996 per week
6 Young People seeking international protection	€1,304 per week
44 Outreach Placements	€47 per week

The total income of €2,997,922 for 2021 was made up of:

- Tusla Funding - €2,609,355 (Received in the year €2,751,597)
- Dormant Account Funding (SCSIP) - €97,625 (Received in the year €457,125)
- Dormant Account funding (Activity Group) - €254 (Received in the year €21,520)
- Dormant Account funding (Drama Group) - €800 (Received in the year €3,000)
- Rental income - €27,036
- Social Welfare - €8,280
- Fundraising - €209,651
- Other - €44,921

We have experienced the effective stagnation of the voluntary care sector over the past eight years with the increasing reliance of the state on for-profit private providers. This increasing reliance on private services to cater for both 'mainstream' and more specialised care types has been a key driver in rising residential care costs. Private residential care costs accounted for 94% of the overall residential care cost increase observed between 2016 and 2020. This reliance on private provision for children and young people in the care of the State has continued to increase despite the fact that weekly costs of private care for a single child is almost €2,000 more than the cost of comparable care in the voluntary sector.

We welcome the fact that Tusla has recently produced a draft strategic document for residential care, and while there was no consultation with the voluntary sector in developing this strategy, we are hopeful that the value of our service will continue to be recognised and valued and that Don Bosco Care will continue to be supported by State funding.

We are very happy to report that the outcomes from our service continue to improve and it is obvious to our staff and stakeholders that the work of our organisation provides a second chance to young people, many of whom unfortunately, may not have had a first. Funding for 2022 was agreed with Tusla in late December, while income from fundraising is remaining steady. Based upon this we are determined to continue to develop, improve and expand our services in 2022.

Financial Results

At the end of the financial year the charity has assets of €6,635,403 (2020 - €6,034,241) and liabilities of €3,494,650 (2020 - €3,077,436). The net assets of the charity have increased by €183,948.

Reserves Position and Policy
The current reserves position for the organisation is €2,995,908. This is made up of restricted and unrestricted reserve, capital reserve and expendable endowment fund. The Salesians of Don Bosco (SDB) donated four properties to DBC in 2017. These properties are currently in use for DBC's charitable activities, the value of which continues to be kept in reserves.

Working Capital Reserves:
The Board has set €5,000 reserves policy for its charitable and funding activities. This takes into account that the running of the charitable activities is currently completely funded by TUSLA.

Funding activities are at an investment phase to 2022 and all income generated by fundraising is reinvested immediately into fundraising with no reserves held.

Property Reserves/Sinking fund reserve:
Capital reserves are increased each year to reflect the write-off of Capital Assisted Scheme Loans from Dublin City Council (or other Councils) for the purchase of properties used for charitable purposes. These loans are repayable in full within 30 years of the property not used for the purpose for which the loan was given and reserves held for that period of time.

Expendable Endowment Reserves are provided for the donation of property with no restriction on them being converted into expendable income. If the properties are sold and converted into income the reserves will be reversed.
For the year 2021 the Board agreed that the most appropriate level of Sinking fund reserve should be kept at the level of €5,000. This would only be funded through fundraising.

All reserves would be held in a secure deposit account as a contingency fund, and can be used for working capital whenever needed. It is a necessary requirement to ensure a stable cash flow throughout the year.

Any draw down on reserves must be pre-approved by the BOD/Finance Sub Committee through a request by the Director of Services.

The DBC reserves policy is reviewed annually and, whenever there are significant changes in funding streams.

Directors and Secretary
The directors who served throughout the financial year, except as noted, were as follows:

David O'Hara - Youth Worker	28/07/2020
Anne-Marie Corry - Fundraising professional	27/01/2021
Nessa Mulcahy - Accountant	29/01/2019
Laurence Gordon - Company Director	26/03/2019 (Reappointed 21/10/2021)
Fr Michael Casey - Member of Salesian order	19/02/2018 (Reappointed 21/10/2021)
Nichola Costello - Accountant	30/08/2016 (Reappointed 30/08/2019)
Terry Dignan (Chairperson 2021) - Company Director	30/08/2016 (Reappointed 30/08/2019)

The Board meets six times each year on average with a quorum of members is required for each Board meeting. Each Board member is required to attend a minimum of four Board meetings in any year. Attendance at all Board meetings is recorded in the minutes of each meeting.

Board sub-committees are required to meet a minimum of two weeks in advance of each Board meeting and sub-committee reports are required to be submitted at least seven days in advance of each Board meeting.
Declaration of any possible conflict of interest or loyalty is a standing item on each Board agenda. Conflicts of interest or loyalty are managed according to Don Bosco Care's own policy.

The Director of Services is present at each Board meeting but does not attend Board executive meetings.

New Board members are recruited and inducted onto the Board according to Don Bosco Care's new Board member recruitment and induction policy and protocols

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served throughout the financial year was Lorretta Nwafor.

Compliance with Sector-Wide Legislation and Standards
The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Don Bosco Care CLG subscribes to and is compliant with the following:
- The Companies Act 2014
- The Charities SORP (FRS 102)

Post Balance Sheet Events & Going Concern
There are no Post Balance Sheets Events which would materially affect the Financial Statements and the Financial Statements are prepared on a going concern basis.

Investments policy
If there is surplus independent cash flow, Board approval must be sought to invest in a savings account or appropriate products. At all times funds invested should be covered by the State Deposit Guarantee Scheme. Alternative investment can be made into State Savings products.

Transparency and Public Accountability
The DBC annual audited financial statements are available to view on our website: www.donboscocare.ie

COVID 19
The Covid-19 pandemic continuing through 2021 turned our staff into frontline workers overnight and the care provided to the young people in our homes was truly exceptional. As a Board we hope that the 24/7/365 service provided by our staff during the lockdown in particular leads to full recognition of our value as an essential frontline health service provider and that such a service is critical within society, particularly on a not-for profit basis.
We would like to thank the staff of Tusla for their co-operation and assistance during the lockdown period, and repeat our heartfelt thanks to the dedicated staff of DBC who continue to be heroes each day.

Auditors
Whelan Dowling & Associates, were appointed auditors by the directors to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.
Murphy Power Audit & Accountancy Services Ltd resigned as auditors during the financial year and the directors appointed Whelan Dowling & Associates, to fill the vacancy.

Statement on Relevant Audit Information
In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records
To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 12 Clontarf Road, Clontarf, Dublin 3.

Approved by the Board of Directors on 18|10|2022 **and signed on its behalf by:**

Terry Dignan
Chairperson

Laurence Gordon
Director

Don Bosco Care CLG
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 31 December 2021

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the net income or expenditure of the charity for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

As explained in note 3, state whether the applicable in the UK and Republic of Ireland FRS 102 has been followed;

The directors are responsible for ensuring that the charity keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the charity, enable at any time the assets, liabilities, financial position and net income or expenditure of the charity to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by the Board of Directors on 18/10/2022 **and signed on its behalf by:**

Terry Dignan
Chairperson

Laurence Gordon
Director

INDEPENDENT AUDITOR'S REPORT
to the Members of Don Bosco Care CLG

Report on the audit of the financial statements

Opinion
We have audited the charity financial statements of Don Bosco Care CLG for the financial year ended 31 December 2021 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:
- give a true and fair view of the assets, liabilities and financial position of the charity as at 31 December 2021 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information
The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014
In our opinion, based on the work undertaken in the course of the audit, we report that:
- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Annual Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the charity were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT
to the Members of Don Bosco Care CLG

Matters on which we are required to report by exception
Based on the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements
As explained more fully in the Directors' Responsibilities Statement set out on page 11, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor
As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT
to the Members of Don Bosco Care CLG

The purpose of our audit work and to whom we owe our responsibilities
Our report is made solely to the charity's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the charity and the charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Sean Whelan FCA
Whelan Dowling & Associates
Block 1, Unit 1 & 4,
Northwood Court
Santry
Dublin 9
D09 E438
Ireland
18/10/2022

Don Bosco Care CLG
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)

for the financial year ended 31 December 2021

	Notes	Unrestricted Funds 2021 €	Restricted Funds 2021 €	Endowment Funds 2021 €	Total 2021 €	Unrestricted Funds 2020 €	Restricted Funds 2020 €	Endowment Funds 2020 €	Total 2020 €
Income									
Donations and legacies	4.1	209,251	400	-	209,651	270,438	-	-	270,438
Charitable activities									
▪ Grants from governments and other co-funders	4.2	-	2,743,350	-	2,743,350	-	2,809,119	-	2,809,119
Other income	4.3	44,921	-	-	44,921	13,299	39,785	-	53,084
Total income		254,172	2,743,750	-	2,997,922	283,737	2,848,904	-	3,132,641
Expenditure									
Raising funds	5.1	161,869	-	-	161,869	206,667	-	-	206,667
Charitable activities	5.2	3,690	2,739,479	-	2,743,169	3,075	2,808,162	-	2,811,237
Other expenditure	5.3	-	53,781	-	53,781	-	64,118	-	64,118
Total Expenditure		165,559	2,793,260	-	2,958,819	209,742	2,872,280	-	3,082,022
Net income/(expenditure)		88,613	(49,510)	-	39,103	73,995	(23,376)	-	50,619
Transfers between funds		-	-	-	-	-	-	-	-
Net movement in funds for the financial year		88,613	(49,510)	-	39,103	73,995	(23,376)	-	50,619
Reconciliation of funds									
Balances brought forward at 1 January 2021	16	(1,040,787)	472,592	3,525,000	2,956,805	(1,114,782)	398,224	3,525,000	2,808,442
Balances carried forward at 31 December 2021		(952,174)	423,082	3,525,000	2,995,908	(1,040,787)	374,848	3,525,000	2,859,061

Don Bosco Care CLG

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 18/10/2022 **and signed on its behalf by:**

Terry Dignan
Chairperson

Laurence Gordon
Director

Don Bosco Care CLG
BALANCE SHEET
as at 31 December 2021

	Notes	2021 €	2020 €
Fixed Assets			
Tangible assets	10	5,318,125	5,363,194
Current Assets			
Debtors	11	76,680	92,499
Cash at bank and in hand		1,240,598	578,548
		1,317,278	671,047
Creditors: Amounts falling due within one year	12	(1,085,290)	(473,231)
Net Current Assets		231,988	197,816
Total Assets less Current Liabilities		5,550,113	5,561,010
Creditors			
Amounts falling due after more than one year	13	(2,409,360)	(2,604,205)
Net Assets		3,140,753	2,956,805
Funds			
Endowment funds		3,525,000	3,525,000
Income funds:	15		
Restricted trust funds		567,927	472,592
General fund (unrestricted)		(952,174)	(1,040,787)
Total funds	16	3,140,753	2,956,805

Approved by the Board of Directors on 18/10/2022 **and signed on its behalf by:**

Terry Dignan
Chairperson

Laurence Gordon
Director

Don Bosco Care CLG
STATEMENT OF CASH FLOWS
for the financial year ended 31 December 2021

	Notes	2021 €	2020 €
Cash flows from operating activities			
Net movement in funds		**39,103**	50,621
Adjustments for:			
Depreciation		**45,071**	45,071
		84,174	95,692
Movements in working capital:			
Movement in debtors		**(9,181)**	43,634
Movement in creditors		**611,461**	123,977
Cash generated from operations		**686,454**	263,303
Cash flows from financing activities			
Advances to subsidiaries/group companies		**25,000**	25,000
Advances from subsidiaries/group companies		**(50,000)**	-
Net cash generated from financing activities		**(25,000)**	25,000
Net (decrease)/increase in cash and cash equivalents		**661,454**	288,303
Cash and cash equivalents at 1 January 2021		**578,548**	290,245
Cash and cash equivalents at 31 December 2021	**19**	**1,240,002**	578,548

1. GENERAL INFORMATION

Don Bosco Care CLG is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the charity is 12 Clontarf Road, Clontarf, Dublin 3 which is also the principal place of business of the charity. The financial statements have been presented in Euro (€) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation
The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

The charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance
The financial statements of the charity for the financial year ended 31 December 2021 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Fund accounting
The following are the categories of funds maintained:

Restricted funds
Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds
Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income
Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities
Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

- Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure
Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Motor vehicles	-	20% Straight line

Debtors
Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand
Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation
No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the charity's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. GOING CONCERN

A going concern is an entity/company that has the ability to continue in operation for the foreseeable future. Foreseeable future is general defined as a period of 12 months from the signing date of financial statements. The Directors are satisfied that Don Bosco Care CLG is a going concern. There are however certain issues that need to be considered in making an assumption of going concern and in respect of this company these are:

The company is dependent upon Tusla as the main funder of its activities, and it requires a minimum level of funding each year to run its services properly. Any uncertainty over this minimum level of funding required could impact on the company's ability to act as a going concern.

4. INCOME

4.1 DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	2021	2020
	€	€	€	€
Donations	**18,001**	**400**	**18,401**	31,468
Fundraising	**191,250**	-	**191,250**	238,970
	209,251	**400**	**209,651**	270,438

4.2 CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	2021	2020
	€	€	€	€
TUSLA Grants	-	**2,708,034**	**2,708,034**	2,754,130
Rental Income	-	**27,036**	**27,036**	30,720
Social Welfare	-	**8,280**	**8,280**	24,269
	-	**2,743,350**	**2,743,350**	2,809,119

4.3 OTHER INCOME

	Unrestricted Funds	Restricted Funds	2021	2020
	€	€	€	€
Other income and office services	**44,921**	-	**44,921**	53,084

5. EXPENDITURE

5.1 RAISING FUNDS

	Direct Costs	Other Costs	Support Costs	2021	2020
	€	€	€	€	€
Other fundraising costs - Direct	**14,561**	**885**	-	**15,446**	19,058
External contractors - Direct	**40,082**	-	-	**40,082**	105,752
Staff costs - Direct	**106,341**	-	-	**106,341**	81,857
	160,984	**885**	-	**161,869**	206,667

5.2 CHARITABLE ACTIVITIES

	Direct Costs €	Other Costs €	Support Costs €	2021 €	2020 €
Care House Equipment Costs	31,624	-	-	31,624	18,510
Resident Costs	94,829	-	-	94,829	110,137
Premises costs	156,968	-	-	156,968	98,762
Care Motor Vehicle Costs	4,187	-	-	4,187	3,894
Depreciation on Care Motor Vehicles	8,600	-	-	8,600	8,600
Depreciation on Care Homes	36,471	-	-	36,471	36,471
Staff Costs	2,403,110	-	-	2,403,110	2,528,713
Governance Costs (Note 5.4)	-	3,690	3,690	7,380	6,150
	2,735,789	3,690	3,690	2,743,169	2,811,237

5.3 OTHER EXPENDITURE

	Direct Costs €	Other Costs €	Support Costs €	2021 €	2020 €
Office Costs	-	-	15,669	15,669	22,220
Professional Costs	-	615	34,274	34,889	38,303
Financial Costs	-	1,682	1,511	3,193	3,595
	-	2,297	51,484	53,781	64,118

5.4 GOVERNANCE COSTS

	Direct Costs €	Other Costs €	Support Costs €	2021 €	2020 €
Audit Fees	-	3,690	3,690	7,380	6,150

5.5 SUPPORT COSTS

	Other Expenditure €	Governance Costs €	2021 €	2020 €
Support	51,484	3,690	55,174	67,193

6. ANALYSIS OF SUPPORT COSTS

	2021 €	2020 €
Support	55,174	67,193

7. NET INCOME

	2021 €	2020 €
Net Income is stated after charging/(crediting):		
Depreciation of tangible assets	45,071	45,071

8. EMPLOYEES AND REMUNERATION

Number of employees
The average number of persons employed (including executive directors) during the financial year was as follows:

	2021 Number	2020 Number
Fundraising	**2**	2
Care Homes	**41**	44
Support Services	**6**	4
	49	50

The staff costs comprise:	2021 €	2020 €
Wages and salaries	**2,249,167**	2,348,562
Social security costs	**238,561**	246,559
Pension costs	**3,186**	-
	2,490,914	2,595,121

9. EMPLOYEE REMUNERATION

The number of employees whose total employee benefits (excluding employer pension costs) for the reporting period fell within the bands below were:

	Number of Employees	Number of Employees
€50,001 to €60,000	**13**	13
€60,001 to €70,000	**7**	9
€70,001 to €80,000	**-**	1
€80,001 to €90,000	**1**	-

The Director of Servicer, Martin Burke, received remuneration in the amount of €81,883.

10. TANGIBLE FIXED ASSETS

	Land and buildings freehold €	Motor vehicles €	Total €
Cost			
At 31 December 2021	5,483,394	43,000	5,526,394
Depreciation			
At 1 January 2021	137,400	25,800	163,200
Charge for the financial year	36,469	8,600	45,069
At 31 December 2021	173,869	34,400	208,269
Net book value			
At 31 December 2021	**5,309,525**	**8,600**	**5,318,125**
At 31 December 2020	5,345,994	17,200	5,363,194

11. DEBTORS

	2021 €	2020 €
Trade debtors	**19,585**	10,557
Amounts owed by related parties (Note 18)	**32,601**	57,601
Other debtors	**2,777**	2,915
Prepayments	**21,717**	21,426
	88,680	92,499

12. CREDITORS
Amounts falling due within one year

	2021 €	2020 €
Credit Card	**598**	-
Trade creditors	**12,955**	34,354
Taxation and social security costs	**72,916**	77,235
Other creditors	**352,086**	232,040
Pension accrual	**472**	472
Accruals	**21,986**	43,243
Deferred Income	**624,277**	85,887
	1,085,290	473,231

Included in Other Creditors is a liability of €299,330 owing to TUSLA for superannuation amounts deducted from employees during 2019 (€108,326), 2020 (€95,958) and 2021 (€95,046). The liability has been discharged by remittance to TUSLA in May 2022. Included in Other Creditors is a liability of €25,000 representing the liability payable <12 months relating to the repayment to DCYA of the former CEO Salary.

Included in the deferred income are grants received from Tusla which have been deferred to 2022 for delivery of services. They include €359,500 of Separated Children Seeking International Accommodation (SCSIP) Funding and €178,510 of funding granted under SLA for Residential Services. There is also Dormant Account funding deferred at year end totalling €21,266.

13. CREDITORS
Amounts falling due after more than one year

	2021 €	2020 €
Section 5 Mortgages due to Councils (Note 13.1)	**1,988,755**	2,133,600
Amounts due re CEO Salary	**420,605**	470,605
	2,409,360	2,604,205

13.1 Section 5 Mortgages due to Councils

	2021 €	2020 €
70 Fairview Strand	**446,209**	487,208
1 Ballymun Road	**969,893**	1,056,345
213 The Elms Santry	**214,594**	220,476
29 St. Peter Square Phibsboro	**200,736**	208,066
42 Park Glen, Meath	**157,324**	165,682
	1,988,157	2,133,600

14. State Funding

Agency	**TUSLA Child and Family Agency**
Grant Type	Young people Residential Units
Grant Programme	Residential Service
Purpose of the Grant	Staffing & Administrative Costs
Total Grant Value	€1,689,293
Term	January 2021 to December 2021
Received in the financial year	€1,802,535
Released in the year	€36,269
Spent this financial year	€1,667,213
Deferred at year end	€178,510
Capital grant	No
Restrictions	Restricted
Agency	**TUSLA Child and Family Agency**
Grant Type	Young people Residential Units
Grant Programme	Aftercare and Outreach Services
Purpose of the Grant	Staffing & Administrative Costs
Total Grant Value	€927,742
Term	January 2021 to December 2021
Received in the financial year	€949,061
Released in the year	€Nil
Spent this financial year	€982,200
Deferred at year end	€Nil
Capital grant	No
Restrictions	Restricted

Agency	**TUSLA Child and Family Agency**
Grant Type	Young people Residential Units
Grant Programme	Separated Children Seeking International Accommodation (SCSIP)
Purpose of the Grant	Staffing & Administrative Costs
Total Grant Value	€457,125
Term	November 2021 to October 2022
Received in the financial year	€457,125
Released in the year	Nil
Spent this financial year	€97,625
Deferred at year end	€359,400
Capital grant	No
Restrictions	Restricted
Agency	**TUSLA Child and Family Agency**
Grant Type	Dormant Account funding
Grant Programme	Employability Programme for care leavers
Purpose of the Grant	Staffing, Programme & Administrative costs
Total Grant Value	€25,000
Term	January 2021 to December 2021
Received in the financial year	€21,520
Released in the year	€Nil
Spent this financial year	€254
Deferred at year end	€21,266
Capital grant	No
Restrictions	Restricted

Agency	**TUSLA Child and Family Agency**
Grant Type	Dormant Account funding
Grant Programme	Drama Group of young people in Afteracre
Purpose of the Grant	Programme costs
Total Grant Value	€3,000
Term	January 2021 to December 2021
Received in the financial year	€3,000
Released in the year	€Nil
Spent this financial year	€800
Deferred at year end	€2,200
Capital grant	No
Restrictions	Yes

15. RESERVES

	2021 €	2020 €
At 1 January 2021	**2,956,805**	2,808,440
Surplus for the financial year	**39,103**	50,621
Other movements	**144,845**	97,744
At 31 December 2021	**3,140,753**	2,956,805

16. FUNDS

16.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds €	**Restricted Funds** €	**Endowment Funds** €	**Total Funds** €
At 1 January 2020	(1,114,782)	398,224	3,525,000	2,808,442
Movement during the financial year	73,995	74,368	-	148,363
At 31 December 2020	(1,040,787)	472,592	3,525,000	2,956,805
Movement during the financial year	88,613	95,335	-	183,948
At 31 December 2021	**(952,174)**	**567,927**	**3,525,000**	**3,140,753**

16.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2021	Income	Expenditure	Transfers between funds	Other movements	Balance 31 December 2021
	€	€	€	€	€	€
Endowment funds						
Expendable Endowment Fund	3,525,000	-	-	-	-	3,525,000
Restricted funds						
Restricted	(439,682)	2,743,750	2,793,260	-	-	(489,190)
Capital Reserve	912,274	-	-	-	144,845	1,057,119
	472,592	2,755,350	2,793,260	-	144,845	567,927
Unrestricted funds						
Unrestricted General	(1,040,787)	254,172	165,559	-	-	(952,174)
Total funds	**2,956,805**	**2,997,922**	**2,958,819**	**-**	**144,845**	**3,140,753**

CAPITAL RESERVE
Dublin City Council, Fingal County Council and Meath County Council have a charge over five of the company's premises. the councils allocate annual notional payments which are written off the loans and kept in reserves.

EXPENDABLE ENDOWMENT FUND
The Salesians of Don Bosco (SDB) Donated 4 properties to DBC in 2017. these properties are currently in use for DBC's charitable activities the value of which continues to be kept in reserves

16.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use	Current assets	Current liabilities	Long-term liabilities	Total
	€	€	€	€	€
Restricted trust funds	5,318,125	1,316,680	**(1,084,692)**	**(2,409,360)**	3,140,753
	5,318,125	**1,328,680**	**(1,084,692)**	**(2,409,360)**	**3,140,753**

17. STATUS

The charity is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

18. RELATED PARTY TRANSACTIONS

The following amounts are due from connected parties:

	2021	2020
	€	€
Amounts due from related parties – Note 11	**32,601**	57,601

There is a restricted donation owed to the company at the end of 2021 by the Salesians of Don Bosco Ireland and the payment of which was part paid in the sum of €25,000 in 2020 and a further €25,000 in 2021. The Order of the Salesians of Don Bosco Ireland are related party of the company as they are members of Don Bosco Care CLG. During the year two of the directors of Don Bosco Care CLG are Salesian fathers.

19. CASH AND CASH EQUIVALENTS	2021 €	2020 €
Cash and bank balances	**1,240,598**	578,548
Credit Card	**(598)**	-
	1,240,000	578,548

20. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

21. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 18/10/2022